

## Golden Opportunities for Vietnam Smart Sheet Metal Working

the world and having a strong impact on all aspects of socio-economic life, leading to changes in production methods and workforce structures. It can be said that the upgrading is bringing both golden opportunities and huge challenges to developing countries in general and Vietnam Sheet Metal working is no exception. Vietnam's steel industry saw impressive growth in 2021, reaching 11.748 billion USD of export turnover for iron and steel of all kinds. Outlook for the steel industry in 2022 is bright when the Government plan on issuing new policies to support steel companies. VIETNAM'S STEEL INDUSTRY OUTLOOK

technologies, the internet of things and artificial intelligence, is taking place all over

The Fourth Industrial Revolution, a fusion of digital, physical, and biological

### According to World Steel, Vietnam has made it to the top 50 largest crude

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steelmakers in the world, ranking rose 12 levels from 26th to 14th place in 5 years from 2015 to 2021. Besides, the country was one of the four largest steel importers worldwide in 2019 with import volumes of 10.5 million tons. In Southeast Asia, Vietnam's finished steel accounted for more than 30% of the region's output, amounting to 14.5 million MT in 2018. Vietnam also took a leading position among ASEAN countries in the volume of export steel with an increase of 5 million MT in 8 years, reaching 6 million MT in 2018. In 2019, due to the growing steel protectionism and the downturn of real estate market, the steel industry of Vietnam faced many difficulties. The increase of steel manufacturing sector's output slumped to the lowest level since 2015, growing 4.4% over the previous year of 2018. Iron and steel exports increased from

to prosper in the following months. In the first five months of 2021, steel exports reached nearly 4.9 million tons, equivalent to 3.6 billion USD. By the end of September 2021, Vietnam's steel export turnover increased to nearly 9.7 million tons, equivalent to nearly 8.7 billion USD. After 11 months, the country's total export of iron and steel of all kinds was 12.2 million tons, worth 10.84 billion USD, up 36.8% in volume and 130.5% in turnover compared to the same period in 2020. VIETNAM EXPECTS TO BE A NET STEEL EXPORTER WITH STRONG STEEL EXPORT GROWTH

the first quarter of 2021 and continued



#### Vietnam is expected to become an exporting country of iron and steel by end-2021 after decades of dependence on imported iron and steel from China. Local exports of iron and steel reached 1.53 million tones with a value of nearly US\$1.5 billion in

August, marking the month with the highest export value of those products. Data from the association shows that 54 per cent of galvanized steel production in Vietnam was exported. This rate is nearly 20% in HRC, and construction steel is more than 16%. The association said the exports were getting better as consumption demand in markets has increased for many months, in which exports to the EU increased 7.5 times over the same period thanks to the impact of the Vietnam-EU Free Trade Agreement (EVFTA) over the past year. Considering the EU as a market with high

and strict requirements, the VSA said the increase in iron and steel exports to the market shows that Vietnamese enterprises have standardized production, satisfying high requirements from the importing country

**QUOTA SAFEGUARDS** 

Opportunities for Vietnam to

export to Europe when the



CHINA REDUCES

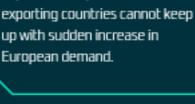


CASTING

SHEARING

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Exhibiting Information



IN EUROPE

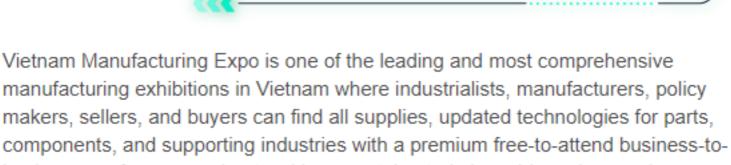


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COMPETITIVE STEEL

PRICES IN VIETNAM

production from BOF technology,

gradually becoming self-sufficient.

in the domestic HRC supply has

helped Vietnam reduce costs.

The advantage of steel



MACHINING

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Visiting Information

#### hours of free-to-attend content and attracts over 9,000 industrialist management and engineer professionals in 3 days. VME is the ultimate platform for exclusive access

to the latest technology, information, and trends to hear from industry experts and

Organized by: **NEPCON Expo 2022** Tradex Time: 14-16 September Venue: I.C.E Ha Noi, Vietnam Exhibit Admission: Free to attend GOLDEN OPPORTUNITIES TO JOIN WITH US VISITING POTENTIAL BUYERS VIA FACTORY EXCURSION PROGRAM 2022

Factory Excursion Program 2022 is created in order to give our both Visitor and

various inspection and testing facilities which will allow them to observe and

manufacturer. The important criteria for selecting targeted factories are high

digitization rate of more than 40%, applying new and high-tech machines and

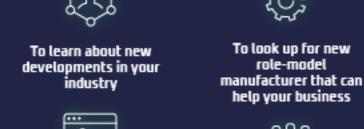
understand on how the product is manufactured and how to operate the

technologies, and currently is the model of factories for industrialization -

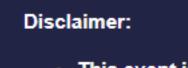
Exhibitor a satisfying experience during the factory visit where they will be toured in

modernization, they are also having full competences and ability to participate in the

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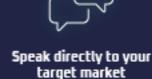


communicated from Organizer will obligated to participate.

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customers



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database of sales leads



Optimize your sales and

lead generation strategy

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